



CUSTOMER SUCCESS STORY

CUSTOMER

Boardwalk Equities, Inc. (BEI)

INDUSTRY

Property rental management

LOCATION

Calgary, Alberta, Canada

SYSTEM

Sage MAS 500

Modules in Operation

- eExecutive
- General Ledger
- Accounts Payable
- Allocations
- Cash Management
- Customizer

Sage MAS 500 Brings Stable Accounting to Boardwalk Equities, Inc.

With an asset base of more than 18,000 housing units, Boardwalk Equities, Inc. (BEI) is western Canada’s leader in providing affordable rental housing and condominium conversions.

Moving the Old System Out

In 1998, with revenues, cash flow and unit count virtually doubling the 1997 figures, BEI was concerned that its Great Plains Dynamics C/S+ accounting system would not be able to serve its growing needs. The company felt it was time to migrate to a newer, more growth-oriented foundation.

BEI’s sophisticated systems include 20 customized property management applications, which handle everything from tenant records to acquisition planning. To keep pace with the rapid company growth anticipated for the future, BEI needed a new accounting system that offered superior integration with these existing custom applications. Additional requirements included improved stability, technology and data integrity, plus Microsoft SQL Server database support in all modules—



characteristics epitomized by the Sage MAS 500 ERP accounting and business management software.

Moving Up with a New System

BEI selected Sage MAS 500 for its renowned stability and scalability, but the company also benefited greatly from its superb integration and quick implementation capabilities.

“We shut down on a Friday, and our Sage MAS 500 reseller went to work, converting all of our working data from the old system and installing and configuring the new software,” recalls chief information officer Mark Kornak. “On Monday morning, we went live with Sage MAS 500. That was

CHALLENGE

Upgrade to a more stable, core accounting solution that offers flexibility, customization, integration with 20 property management applications, and ample room for growth.

SOLUTION

Sage MAS 500 financial modules.

RESULTS

Exceptional system stability and reliability; excellent applications integration; easy customization; superb data access; referential data integrity; full-featured reporting and analysis.



Your business in mind.

"In just my first few minutes of playing around with Sage MAS 500, I was able to pull up reports and information it took me hours to figure out in Dynamics. I am most impressed with the simplicity of Sage MAS 500"

—Sam Kolias
President
Boardwalk Equities, Inc.

ABOUT SAGE SOFTWARE

Sage Software has been responding to the needs, challenges, and dreams of small and mid-sized businesses for over 25 years. With a complete range of business management solutions and services, Sage Software helps companies improve customer relationships, reduce costs, and automate and integrate a variety of operational activities. Its solutions support the specialty needs of a broad scope of industry segments, including manufacturing, distribution, construction, real estate, nonprofit, and professional services.



March, 1998, and the system hasn't been down one minute since. The stability of Sage MAS 500 is nothing short of remarkable."

"The software takes full advantage of the SQL Server architecture, and enables us to write our own applications, then build hooks into the system's database," says Kornak. "With the referential integrity of Sage MAS 500, we never have to worry about orphaned entries or other issues."

Rob Geremia, BEI's chief financial officer, has found that even new accounting system users can navigate the application's clean, intuitive screens quickly. "The flexibility of Sage MAS 500 impresses me," Geremia says. "It's very simple to modify the standard forms and reports. It also gives us great data access. Through the chart of accounts, we've segmented information geographically—by province, by city, and by building—which helps make our reporting more meaningful and better tailored to our needs."

BEI has attained several key objectives in making the switch to Sage MAS 500, including flexibility, the latest Microsoft technology, easy customization, full SQL Server optimization, full-featured reporting, and stability. Boardwalk Equities has found in their new Sage MAS 500, an accounting system with the scalability necessary to expand right along with the company and its real estate holdings.

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