

O2 Standard Cost Sets

KEY FEATURES

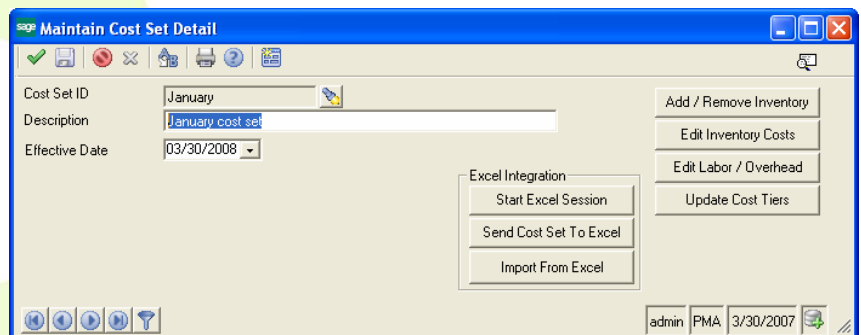
- **Multiple Cost Sets**
Maintain multiple cost sets and do "what-if" scenarios of product costing to plan for upcoming changes with your standard costs.
- **Powerful, Flexible**
Use the module to roll up finished good standard costs based on a cost set. Use the module to update "free" inventory fields such as replacement cost or landed cost.
- **Complete Audit Trail**
When you are ready to update the standard cost of your inventory to the values in a cost set, the O2 module will update inventory and the general ledger with the proper transactions.
- **Integrated**
The O2 Standard Cost Set Module is integrated with MAS 500 inventory module and the O2 process manufacturing modules.

Other Features

- Utilize a linked Excel spreadsheet to update standard cost sets. When complete, import the costs with the click of a mouse.

Many manufacturing organizations utilize standard costing for inventory valuation. The challenge these companies face is trying to efficiently project finished good inventory costs based on expected future standard cost changes of raw materials.

The O2 Standard Cost Set Module for MAS 500 allows users to define multiple standard cost sets. Each cost set can have the same inventory items or different groupings of inventory items. A user can then use a cost set to roll up finished good costs to perform "what-if" scenarios. A "what-if" scenario could have a cost set for 1) Expected 10% increase in cost, 2) Expected 15% increase, 3) Expected 20% increase in Type A products. With each scenario, a company can determine the expected impact of the cost change on finished goods.



Simplify the updating process by utilizing a linked Excel spreadsheet. With the click of a button your cost set will export to an Excel spreadsheet where you can easily manipulate your costs. When done, simply click the import button and your standard cost set in MAS 500 will be updated.

When the organization is ready to change from the old standard cost to new standard costs, the O2 Standard Cost Module will update the standard cost and prepare all of the necessary inventory transactions and general ledger entries.

The O2 Standard Cost Module can also be utilized to roll up costs to other inventory buckets such as replacement cost and landed cost. This module is a flexible, powerful and necessary module for anyone who uses standard costing for MAS 500.